

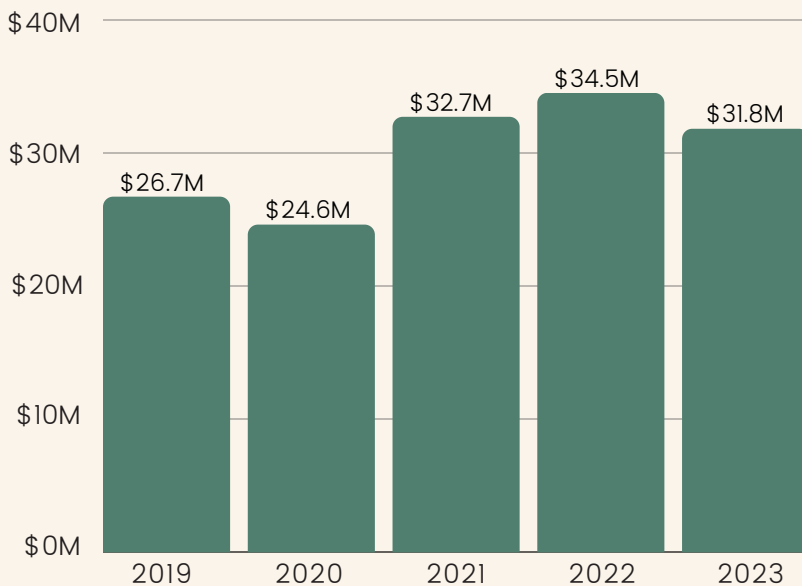
2023 Financial Highlights

Sojourner Truth State Park
Palisades Region

BALANCE SHEET – ALL FUNDS as of March 31, 2023

Assets	2023	2022
Cash and Cash Equivalents	\$ 1,502,000	\$ 5,263,000
Investments (Including Endowments)	59,998,000	60,519,000
Accounts & Other Receivables	1,030,000	87,000
Total Assets	\$ 62,530,000	\$ 65,869,000
Liabilities		
Due to Fiduciary Fund: State Parks & Environmental Conservation	57,554,000	61,020,000
Accounts & Other Payables	143,000	114,000
Long-Term Liabilities	1,616,000	1,875,000
Total Liabilities	\$ 59,313,000	\$ 63,009,000
Net Position		
Deferred Outflows/Inflows of Resources (Net)	1,433,000	910,000
Net Position	1,784,000	1,950,000
Total Liabilities and Net Position	\$ 62,530,000	\$ 65,869,000

ENDOWMENT MARKET VALUES



The NHT administers funds for seventeen permanently endowed parks and sites. Annual endowment distributions support the cost of operating, maintenance and public programming.

SUMMARY OF CHANGES – FIDUCIARY FUNDS
as of March 31, 2023

Additions	2023	2022
Gifts and Private Grants	\$ 8,643,000	\$ 17,545,000
Government Grants and Contracts	4,042,000	3,473,000
Activity and Program Income	1,212,000	585,000
Mitigation	541,000	560,000
Investment Income	625,000	477,000
Sponsorships	359,000	101,000
Other	92,000	38,000
Realized Gains on Investments	(166,000)	219,000
Unrealized Gains/(Losses)	(2,468,000)	(310,000)
Total Additions	\$ 12,880,000	\$ 22,688,000
Expenses	2023	2022
Program Support and Staff	5,419,000	4,830,000
Activity and Event Support	2,037,000	1,457,000
Capital Construction and Maintenance	7,377,000	8,029,000
Endowment Transfers	968,000	498,000
Professional Services	158,000	242,000
Promotional Material & Merchandise for Resale	140,000	162,000
Other	196,000	139,000
Total Expenses	\$ 16,295,000	\$ 15,357,000
Net Position	2023	2022
Change in Net Position	(3,415,000)	7,331,000
Net Position Beginning of Year	60,792,000	53,461,000
Net Position End of Year	\$ 57,376,000	\$ 60,792,000

DONOR DEMOGRAPHICS



Individuals:
Average gift: \$761
of gifts: 781
Total: \$594,528



Community Groups:
Average gift: \$4,789
of gifts: 238
Total: \$1,139,846



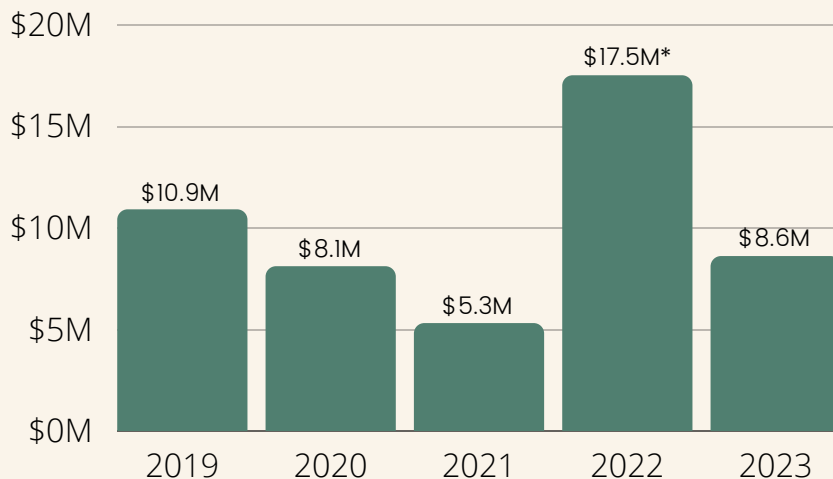
Corporations:
Average gift: \$4,317
of gifts: 228
Total: \$984,371



Foundations:
Average gift: \$202,180
of gifts: 29
Total: \$5,863,213

Careful financial stewardship has guided the Natural Heritage Trust's mission for over 50 years, resulting in a robust organization prepared to expand the impact of private philanthropy and strategic partnerships throughout NYS.

ANNUAL GROWTH IN CONTRIBUTIONS & GIFTS



*Annual total significantly increased by a one-time grant from Ralph C. Wilson Jr. Foundation.

SUMMARY OF CHANGES – OPERATING FUNDS
as of March 31, 2023

Revenue	2023	2022
Realized Gains on Investments	\$ (8,000)	\$ 69,000
Administrative Income	532,000	340,000
Investment Income	642,000	487,000
Contributed (In-Kind) Services	17,000	14,000
Other	5,000	4,000
Unrealized Gains/(Losses) on Investments	(714,000)	(1,217,000)
Total Operating Revenues	\$ 474,000	\$ (303,000)
Expenses		
Staffing	785,000	749,000
Accrued Costs	(328,000)	(780,000)
Professional Services	115,000	102,000
Office and Other	63,000	54,000
Total Expenses	\$ 635,000	\$ 125,000
Net Position		
Excess Revenues Over Expenditures	(161,000)	(428,000)
Net Position Beginning of Year	1,950,000	2,378,000
Net Position End of Year	\$ 1,789,000	\$ 1,950,000

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SUPPORT OUR PROJECTS AND PROGRAMS:*
www.naturalheritagetrust.org